

Plan Sponsor Update

WHAT'S AHEAD FOR PARTICIPANT COMMUNICATION

APRIL 2024

As we continue to focus on participants' mental well-being and financial security, Milliman is updating our financial education website to enhance the overall participant experience and help you meet the demand for additional support, resulting in more satisfied, loyal and productive employees. Get a sneak peek of the new website and other curriculum updates planned later this year.

Building a Stronger Foundation: Healthy Financial Outcomes

As the definition of financial wellness evolves and employee frustration over their finances continues to rise, we are excited to announce an enhanced [healthyfinancialoutcomes.com](https://www.healthyfinancialoutcomes.com). Our reimagined website is designed to improve financial literacy by meeting employees where they are and breaking down their barriers to knowing what to do next with their money.

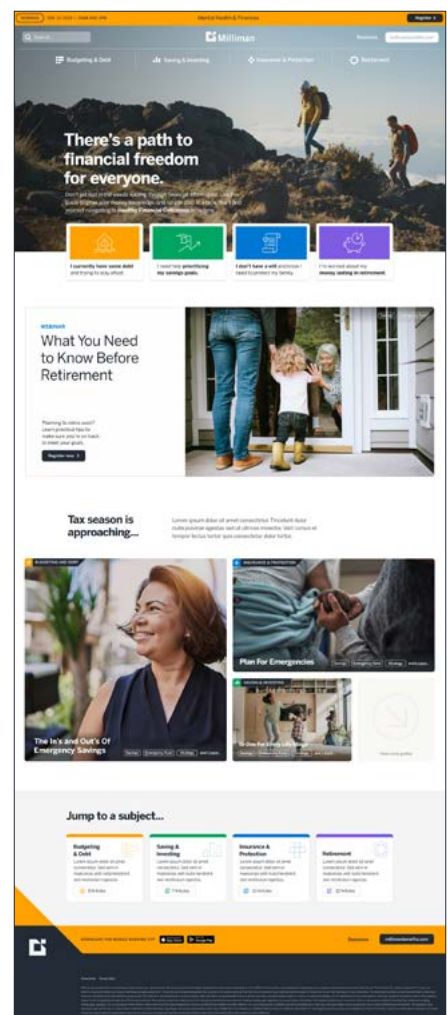
We are currently putting the final touches on the new site and it will be announced to all participants once available in June 2024. In the meantime, participants can continue to use [healthyfinancialoutcomes.com](https://www.healthyfinancialoutcomes.com) to access helpful articles, videos and webinars.

Key features and benefits of the *new experience*.

- **Engaging, intuitive navigation** — addressing the emotional and practical sides of managing money and ensuring the participant is on the right track
- **“Recommended guides”** — allowing the participant to “jump into a topic” they are most interested in or select a topic based on financial priorities and/or life stage
- Trending topics, ranging from basic to complex
- Extensive menu of articles, videos and events (live and recorded) that appeal to a **variety of learning preferences**
- Close coordination with [millimanbenefits.com](https://www.millimanbenefits.com) and enhanced measurement capabilities to deliver meaningful results
- **Easily accessible** for participants and spouses, from any device and at any time

Why *enhance the experience*?

- **27%** of employees say they're less productive at work because of financial worries. (MetLife Employee Benefit Trends Study)
- **83%** of employees view financial wellness benefits as a sign their employer cares. (Betterment Survey)
- **81%** lower absenteeism at work, **23%** more profitability and **18%** more productivity when employees are engaged (Gallup Survey)



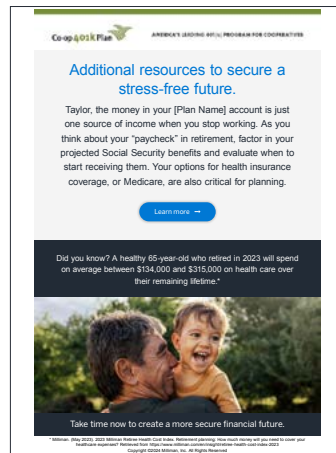
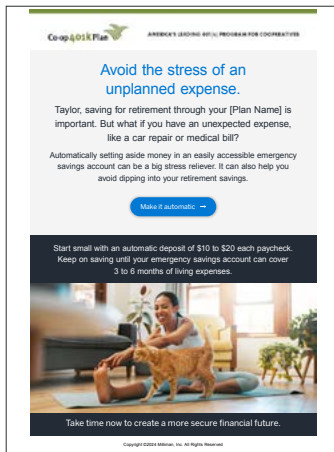
Ongoing messaging and *other engagement.*

In addition to promoting our enhanced financial education website, Milliman will continue to drive engagement across your participant base using a variety of targeted savings reminders and personalized nudges. These messages have strong calls to action directing the participant to the next best step on their financial wellness journey.

Q2: Rounding Out Savings

- Under age 50: Emergency savings
- Age 50 and over: Social Security and Medicare

View the complete 2024 Financial Wellness calendar [here](#).



2023 Results Are In

48%

Email open rates

6.8 million

Total emails distributed

7,912

Employee meetings or webinars delivered

25,615

Participants attended live or virtual events

72%

Take action rate and improved participant outcomes

Upcoming Financial Wellness Webinar

On June 27, Milliman will host our next live webinar — Financial Literacy for Kids. It's never too early to start healthy saving habits, and in this session, we'll talk about how to create a solid financial foundation for the entire family.

Invitations will be sent to participants two weeks in advance of the workshop, but participants can register anytime at [healthyfinancialoutcomes.com](https://www.healthyfinancialoutcomes.com). Click [here](#) for a flyer you can use to promote the webinar.

