

Co-op 401(k) current year plan limits

	2020	2019
Defined Benefit Plan Dollar Annuity Limit IRC §415(b)(1)(A)	\$230,000	\$225,000
Defined Contribution Plan Combined Limit IRC §415(c)(1)(A)	\$57,000	\$56,000
Defined Contribution Plan Elective Deferral Limit IRC §402(g)(1)	\$19,500	\$19,000
Government/Tax-Exempt Plans' Deferral Limit IRC §457(e)(15)	\$19,500	\$19,000
401(k)/403(b)/457 Plans' "Catch-Up" Limit IRC §414(v)(2)(B)(i)	\$6,500	\$6,000
Annual Compensation Limit IRC §§401(a)(17), 404(l)	\$285,000	\$280,000
Highly Compensated Employee (HCE) Limit IRC §414(q)(1)(B)	\$130,000 (HCEs in 2020)	\$125,000 (HCEs in 2019)
Key Employee/Officer Compensation IRC §416(i)(1)(A)(i)	\$185,000	\$180,000